FISCAL UPDATE Article

Fiscal Services Division April 6, 2018



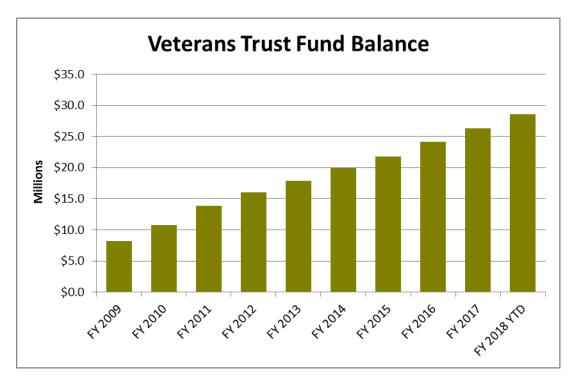
Ground Floor, State Capitol Building

Des Moines, Iowa 50319

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VETERANS TRUST FUND — MARCH 2018

Fund Balance. As of March 31, 2018, the <u>Veterans Trust Fund</u> balance is \$28.6 million. The total principal balance is \$28.3 million, and the Lottery transfer of \$2.5 million occurred in October. The total spendable portion of the Trust Fund balance (including interest income, donations, and Lottery transfer) is approximately \$192,000. Expenditures to date for FY 2018 have totaled approximately \$438,000. The chart below shows the total balance of the Trust Fund since FY 2009.



Assistance Categories. Assistance categories are established in Iowa Code section <u>35A.13(6)</u> and in 801 IAC ch. <u>14</u>. Examples of permissible expenditures include housing repairs, emergency medical care, dental expenses, eyeglasses, hearing aids, prescriptions, automobile repair, and other items. A recent **Map of the Week**, <u>lowa Veterans Trust Fund</u>, presents award data from the Annual Reports.

More Information. Additional information on historical income and expenditures can be found in the *Issue Review Overview of Iowa Veterans Programs*.

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